**Local Council Name Baconsthorpe Parish Council**

**Explanation of significant (over 15%) variances in the accounting statements – Section 2**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section**  **2** | **2018/19**  **£** | **2019/20**  **£** | **Variance**  **(+/-) £** | **Detailed explanation of variance**  **(please include monetary values (to nearest £10)** |
| **Box 2**  *Precept* | 4,844 | 5,243 | +399 | Less than 15% |
| **Box 3**  *Other Income* | 12,087 | 2,404 | -9,683 | 2019-20 Less £11,904 garage sale money  *Add Compensating variances:*  *£1,756 VAT claim*  *£227 recycling credits*  *£88 Income tax refund =*  *£2,071 total*  *Total -£9,833* |
| **Box 4**  *Staff*  *Costs* | 2,678 | 3,118 | +440 | £240 - 2018-19 salary payment made in 2019-20  £65 locum clerk extra  £88 income tax refund  Total +£393 |
| **Box 5**  *Loan*  *Interest/*  *capital* | Nil | Nil | Nil | N.A. |
| **Box 6**  *Other*  *payments* | 1,056 | 2,653 | +1,597 | £591 NGF Play deposit  £240 Village Hall rent not paid 2018-19  £48 Seminar  £220 Safety report – one not paid 2018-19  £35 election costs  £50 Church & Village News  £181 higher office expenses  £39 NPTS subscription  £155 higher VAT  Total +£1559 (balance less than 15%) |
| **Box 7**  *Balances*  *carried*  *forward* | 14,356 | 16,232 | 1,876 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown  Less than 15%  Earmarked Reserves:  £12,160 Capital Assets  £1,600 Elections  **Total £13,760** |
| **Box 9**  *Fixed assets*  *& long term*  *Assets* | 9,475 | 9,474 | -1 | Explain all movements in this category and not just those above 15%  £1 proxy value for (sold) removed |
| **Box 10**  *Total*  *Borrowing* | Nil | Nil | Nil | None |