**Local Council Name Baconsthorpe Parish Council**

**Explanation of significant (over 15%) variances in the accounting statements – Section 2**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section****2** | **2018/19****£** | **2019/20****£** | **Variance****(+/-) £** | **Detailed explanation of variance****(please include monetary values (to nearest £10)** |
| **Box 2***Precept* | 4,844 | 5,243 | +399 | Less than 15% |
| **Box 3***Other Income* | 12,087 | 2,404 | -9,683 | 2019-20 Less £11,904 garage sale money*Add Compensating variances:**£1,756 VAT claim**£227 recycling credits**£88 Income tax refund =**£2,071 total**Total -£9,833* |
| **Box 4***Staff**Costs* | 2,678 | 3,118 | +440 | £240 - 2018-19 salary payment made in 2019-20£65 locum clerk extra£88 income tax refundTotal +£393 |
| **Box 5***Loan* *Interest/**capital* | Nil | Nil | Nil | N.A. |
| **Box 6***Other**payments* | 1,056 | 2,653 | +1,597 | £591 NGF Play deposit£240 Village Hall rent not paid 2018-19£48 Seminar£220 Safety report – one not paid 2018-19£35 election costs£50 Church & Village News£181 higher office expenses£39 NPTS subscription£155 higher VATTotal +£1559 (balance less than 15%) |
| **Box 7***Balances**carried* *forward* | 14,356 | 16,232 | 1,876 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdownLess than 15%Earmarked Reserves:£12,160 Capital Assets£1,600 Elections**Total £13,760** |
| **Box 9***Fixed assets* *& long term**Assets* | 9,475 | 9,474 | -1 | Explain all movements in this category and not just those above 15%£1 proxy value for (sold) removed |
| **Box 10***Total**Borrowing* | Nil | Nil | Nil | None |